

1* The clause below will be incorporated into the Contract between _____ (Seller)
2* and _____ (Buyer) concerning the Property described as _____
3* _____ only if initialed by all parties:
4* (____) (____) - (____)(____) **X. 1031 Exchange:** If either **Seller** or **Buyer** wishes to enter into a like-kind exchange (either
5 simultaneously with closing or after) under Section 1031 of the Internal Revenue Code ("Exchange"), the other party will
6 cooperate in all reasonable respects to effectuate the Exchange including executing documents; provided, however, that the
7 cooperating party will incur no liability or cost related to the Exchange and that the closing shall not be contingent upon,
8 extended or delayed by the Exchange.

9* **Buyer** (____) (____) and **Seller** (____) (____) acknowledge receipt of a copy of this page.